



CURRENT  
AFFAIRS

SUPER  
NUTS

4<sup>th</sup>  
MAY2018

### **India- South Africa Business Summit Concludes in Johannesburg**

- ❖ Minister of Commerce and Industry and Civil Aviation, Suresh Prabhu, attended India- South Africa business summit from April 29-30,2018 in Johannesburg, South Africa.The visit began with a series of bilateral meetings: he met Dr. Rob Davies, Minister of Trade and Industry of South Africa and ministers from Swaziland, Botswana and Lesotho.The Minister highlighted the historical relations between India and these countries and pledged to take the economic partnership forward.The Minister also met members of India-South Africa CEOs forum who expressed confidence in the Government of India's efforts to strengthen India-Africa relations and pledged their support in furthering these relations.

### **Rupashree Scheme Launched by West Bengal Govt.**

- ❖ West Bengal government has launched a scheme called "Rupashree" to ensure safe future for young women. This scheme was earlier announced by Amit Mitra, the Finance Minister of West Bengal, at the time of budget.The primary objective of this scheme is to help girls belonging to the economically weaker families and make them self-dependent.For this scheme, govt. has allocated a total budget of Rs. 1500 crore to empower adolescent girls.The scheme will benefit about six lakh women from the economically backward section with family annual income not exceeding Rs. 1.5 lakh.Under this scheme the government will provide one-time financial support for marriage of poor girls.Before marriage an amount of Rs 25,000 will be credited to girl's bank account.

### **Radhakrishnan Nair appointed ICICI Bank independent director**

- ❖ Former IRDAI member Radhakrishnan Nair has been appointed to ICICI Bank's board as an Additional (Independent) Director.His appointment will be for a period of five years and is subject to shareholders' approval.Nair has around 40 years of experience in the banking industry and in the field of securities and insurance regulation.

### **Subhash Chandra Khuntia is new IRDAI chairman**

- ❖ Former IAS officer Subhash Chandra Khuntia is the new chairman of the Insurance Regulatory and Development Authority of India (IRDAI).The Appointments Committee of Cabinet (ACC) approved the appointment of Mr.Khuntia to the post of chairperson of the insurance regulator.His appointment will be for a period of three years or till the age of 65 years, whichever is the earliest.He will replace TS Vijayan

### **14 of world's 15 most polluted cities in India**

- ❖ The WHO global air pollution database reveals that India has 14 out of the 15 most polluted cities in the world in terms of PM 2.5 concentrations, with the worst being Kanpur.Kanpur topped the 2016 list with a PM 2.5 concentration of 173 micrograms per cubic metre, followed by Faridabad, Varanasi and Gaya.14 out of top 15 cities are Indian. Ali Subah Al Salem (Kuwait) ranked 15th.

## **Cabinet approves Doubling of Investment Limit for Senior Citizens PMVVY**

- ❖ The Union Cabinet chaired by Prime Minister Shri Narendra Modi has given its approval for extending the investment limit from Rs 7.5 lakhs to Rs 15 lakhs as well as extension of time limits for subscription from 4th May 2018 to 31st March, 2020 under the Pradhan Mantri Vaya Vandan Yojana (PMVVY) as part of Government's commitment for financial inclusion and social security. Further, as a boost to the Social Security initiatives for senior citizens, the investment limit of Rs 7.5 lakh per family in the existing scheme is enhanced to Rs 15 lakh per senior citizen in the modified PMVVY, thereby providing a larger social security cover to the Senior citizens. It will enable upto Rs.10000 Pension per month for Senior Citizens.

## **India into world's top five defence spenders**

- ❖ India has joined the U.S. and China as one of the world's five biggest military spenders, reflecting geopolitical tensions as well as the country's reliance on imported weapons and sprawling personnel costs. India's defense spending rose by 5.5 percent to \$63.9 billion in 2017 and has now passed France, the Stockholm International Peace Research Institute said in a report. According to the arms watchdog, the five top military spenders in 2017 were the US, China, Saudi Arabia, Russia and India.

## **Biggest Airport, after Mumbai, to be developed in Mopa, Goa**

- ❖ A joint team of the Airports Authority of India (AAI) and Commerce Logistics Department will visit Goa on 7th-8th May 2018 to facilitate the development of cargo hubs at the new airport to be constructed at Mopa in Goa. The four coastal states in the western part of the country, Maharashtra, Karnataka, Kerala and Goa, will benefit greatly from the biggest airport, after Mumbai, to be constructed in Mopa.

## **Cabinet approves continuation of Umbrella Scheme 'Green Revolution**

- ❖ The Cabinet Committee on Economic Affairs, chaired by the Prime Minister Shri Narendra Modi has given its approval for the Umbrella Scheme, "Green Revolution – Krishonnati Yojana" in agriculture sector beyond 12th Five Year Plan for the period from 2017-18 to 2019-20 with the Central Share of Rs. 33,269.976 crore. The Umbrella scheme comprises of 11 Schemes/Missions. The Schemes will be continued with an expenditure of Rs.33,269.976 crore for three financial years, i.e., 2017-18, 2018-19 and 2019-20.

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Bus Stand Road  
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Meenakshi Chowk  
Above ICICI Bank  
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**KHANDWA -**  
Grover Plaza  
Anand Nagar  
Cont.- 099777-02933

**GUNA -**  
Kanha Heights  
Above IO Bank  
Cont.- 088892-89335

**BILASPUR -**  
Amar Complex  
Near Gandhi Chowk  
Cont.- 093003-80700

**REWA -**  
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