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Los Angeles To Host The 2028 Olympics

- ❖ According to the evaluation commission of International Olympic Committee (IOC), Los Angeles (USA) will host the 2028 Olympics. Earlier, Los Angeles had originally bid for 2024, but because of the new date, it had to make changes to its host contract. The full IOC will award the 2024 Games to Paris and the 2028 Games to Los Angeles

India's Industrial Production Grows 1.2% In July

- ❖ The country's industrial production grew 1.2% in July this year. According to the Central Statistics Oce data, Manufacturing output grew 0.1% in July and electricity generation increased 6.5 %. Capital goods output contracted 1% in July. Industrial output had grown 4.5% in July last year and contracted 0.2% in June this year. Consumer durables output shrank 1.3%, but production of consumer nondurables rose 3.4% in July

Airtel & SK Telecom Tie-Up To Build High-Speed Network, 5G

- ❖ South Korean telecom operator 'SK Telecom' for using latest technologies. Both the companies will work together across several areas including developing bespoke software to improve network experience, leveraging advanced digital tools, big data, and building customised tools to improve network planning. The companies will jointly work towards building an enabling ecosystem for the introduction of these technologies in the Indian context. According to TRAI, Reliance Jio has been offering about double the speed delivered by its closest rival at around 18 megabits per second. SK Telecom is Korea's largest telecommunications company with more than 29 million mobile subscribers, which accounts for around 50% of the total market.

Chhattisgarh Govt Declares 96 Tehsils As Drought-Hit

- ❖ Chhattisgarh govt. has declared 96 tehsils of 21 districts across the state as drought-hit in view of decient rainfall. These tehsils would not have sucient crop yield as per 'Aanawari', which is a measure of crop yield in farms. As per the provisions of revenue book circular, compensation will be distributed to farmers of the drought-hit areas.

UN Secretary-General Appoints Peter Thomson As 1st Special Envoy For Oceans

- ❖ UN Secretary-General 'Antonio Guterres' has appointed Peter Thomson as the first special envoy for the oceans. Peter Thomson played a leading role at the first-ever UN conference on oceans in June. The 193 UN member states issued an urgent call for action to reverse the decline in the health and productivity of the world's oceans.

Halimah Yacob Becomes First Female President Of Singapore

- ❖ Former speaker of Singapore's parliament Mdm Halimah Yacob (63 -years) has been declared as the President of Singapore. She will become the country's first female President and second Malay president for Singapore. Under section 15 of the Presidential Election Act, declared Mdm Halimah to be elected to the office of President as only one candidate stands nominated at end of nomination period. This year's Presidential Election was reserved for Malay candidates.

First Lifetime Achievement Award To Prakash Padukone

- ❖ The renowned Indian Badminton legend Prakash Padukone has been selected for the first life time award by Badminton Association of India (BAI). He has been selected for the award for his contributions to Badminton. The award carries a cash prize of 10 lakh rupees with a citation which will be presented to him in New Delhi. Padukone had won the 1980 All England, besides bagging a bronze at the 1983 World Championship in Copenhagen.

Private Sector Lender IndusInd Bank And Bharat Financial Inclusion Sign Exclusivity Agreement For Merger

- ❖ Private sector lender IndusInd Bank and India's second largest Microfinance company Bharat Financial Inclusion have signed a confidentiality agreement for the proposed merger between them. The Hinduja Group controlled bank has informed the exchanges about an 'exclusivity agreement' with the micro lender to explore merger or expansion plans. The deal between the two companies may formalise after due diligence, definitive documentation and their shareholders, regulatory, NCLT and other third-party approvals, as applicable.

Fifth EAS Economic Ministers' Meeting Held In Philippines

- ❖ Economic Ministers from all ASEAN (Association of Southeast Asian Nations) Member States (AMS), Australia, China, India, Japan, Republic of Korea, New Zealand, the Russian Federation and the United States Members of ASEAN were congratulated on the 50th Founding Anniversary of ASEAN, by other EAS ministers. The Ministers supported the strong trade and investment relations among the EAS countries. Global economic growth is predicted to increase to 3.5 % in 2017. There are risks and uncertainties, but the strong macroeconomic fundamentals of EAS countries would help East Asian countries to face challenges. The Ministers also highlighted the importance of trade agreements being open, transparent, and WTO (World Trade Organisation) -consistent. The Ministers committed to continue to fight against all unfair trade practices. The Ministers appreciated the ERIA (Economic Research Institute for ASEAN and East Asia). The ERIA is used to exchange information and knowledge between ASEAN and East Asian countries.